

City of Little Rock
Fire Pension Fund
Year to Date through October 31, 2010
(Unaudited)
Balance Sheet

	12/31/09	10/31/10	
Cash and Cash Equivalents:			
1 Cash - Metropolitan	197,754	836,176	
2 Federated Govt Cash	2,221,531	1,825,743	2,661,919
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	10,539,920	6,929,935	6,929,935
US Government - Treasuries:			
4 Equities - I Shares BARCLAYS Treas	6,048,614	4,633,432	4,633,432
Equities:			
5 Buckeye Partners	229,779	267,168	
6 El Paso Pipeline Partners	250,254	324,868	
7 Energy Transfer Partner	206,412	234,090	
8 Enterprise Products	237,585	324,117	
9 I Shares BARCLAYS Aggregate Bond Fund	-	498,787	
10 Equities - I Shares MSCI Emerging Mkts	2,033,915	-	
11 International - I Shares MSCI EAFE	2,145,970	-	
12 Mid Cap - I Shares	8,189,975	9,326,506	
13 Large Cap - I Shares 1000	10,370,675	8,024,675	
14 Small Cap - I Shares 2000	2,466,008	2,784,413	
15 I Shares BARCLAYS 1-3 Credit	-	1,652,766	
16 Kinder Morgan Energy Partners	232,334	264,681	
17 Nustar Energy LP	183,414	206,010	
18 Plains All American Pipeline LP	216,949	259,026	
19 Vanguard Emerging Markets	-	3,393,388	
20 Williams Pipeline Partners	216,223	303,849	27,864,344
Other Investments:			
21 BlackRock Low Duration FD	4,045,284	7,030,379	
22 William Blair Sm Cap	-	1,084,269	
23 Large Cap - Dodge & Cox	1,822,138	-	
24 Columbia Acorn Intl	-	1,475,951	
25 Mid Cap - JP Morgan VL FD	1,835,476	2,089,812	
26 Large Cap - Goldman Sachs	7,434,800	1,243,939	
27 Mid Cap - American Growth	990,132	1,051,035	
28 Oakmark International Fund	-	573,425	
29 JP Morgan Core Bond	-	502,746	
30 Small Cap - Keely Small Cap VL FD	377,494	417,110	
31 Oppenheimer Intl Growth Fund	-	578,274	
32 PIMCO Total RETRUN	5,154,865	10,393,914	
33 Small Cap - Sentinel Small Company	1,083,451	-	
34 International - Templeton Foreign Fund Class R	982,923	-	
35 Capital Point Partners	3,026,110	2,760,169	29,201,023
Accrued Interest Receivable:			
36 Accrued Interest	156,079	92,820	92,820
37 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
38 Liability - Due to City	(666)	(0)	
39 Accrued Income Taxes Payable	(29,590)	(98,670)	(98,670)
40 FMV of Plan Net Assets	72,865,809	71,284,802	71,284,802
41 Assets Managed by Stephens		70,547,296	
42 October 2010 DROP Balance		9,900,893	

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(Unaudited)

Statement of Revenues and Expenditures

	12/31/09	10/30/10	Year to Date
Revenues:			
1 Employer Pension Contribution	172,838	13,412	112,356
2 Employee Pension Contribution	172,838	13,412	112,356
3 Property Tax	3,324,800	362,688	2,133,736
4 Insurance Turnback	911,034	-	542,362
5 Future Supplement	157,920	-	135,710
6 Miscellaneous	8,678	-	4,232
7 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	4,748,109	389,513	3,040,752
Expenditures:			
8 Benefits	8,529,148	761,180	7,450,774
9 PY Benefits	1,157	-	-
10 Future Supplement	136,800	-	117,670
11 Professional Fees	-	-	2,400
12 Office Supplies	1,455	-	82
13 Postage	2,244	169	1,917
14 Ink Cartridges	-	-	82
15 Paper & Forms (Printing)	628	30	79
16 Reoccurring Maint	-	-	16
17 Dues	150	150	150
18 Audit Fees	8,100	-	8,100
19 Registration	1,450	-	-
20 Travel - Airfare	499	-	-
21 Travel - Lodging	2,624	-	-
22 Travel-Cost	654	-	-
23 Miscellaneous	-	-	649
24 Salaries and Benefits	18,249	2,566	15,213
Expenditures Excluding Drop Disbursements and			
25 Investment Expenses	8,703,158	764,096	7,597,134
Net Revenue Over (Under) Expenses before DROP			
26 Disbursements	(3,955,050)	(374,583)	(4,556,382)
27 DROP Benefits Paid Out	1,867,545	9,000	1,224,567
Net Revenue Over (Under) Expenses after DROP			
28 Disbursements	(5,822,595)	(383,583)	(5,780,949)
Investment Earnings:			
29 Checking interest	572	110	956
30 Accrued Interest Income	(142,848)	(25,273)	(63,260)
31 Earnings on assets	2,133,077	127,772	1,296,854
32 Realized Gain (Loss) on sale of assets	(1,949,812)	(10,342)	(979,151)
33 Unrealized Gain (Loss)	9,854,892	1,339,752	4,291,448
34 Gross Investment Income (Loss)	9,895,882	1,432,020	4,546,847
35 Less Investment Manager Fees	(327,900)	(85,063)	(346,905)
36 Net Investment Income (Loss)	9,567,982	1,346,957	4,199,942
37 Net income (loss)	3,745,387	963,374	(1,581,007)